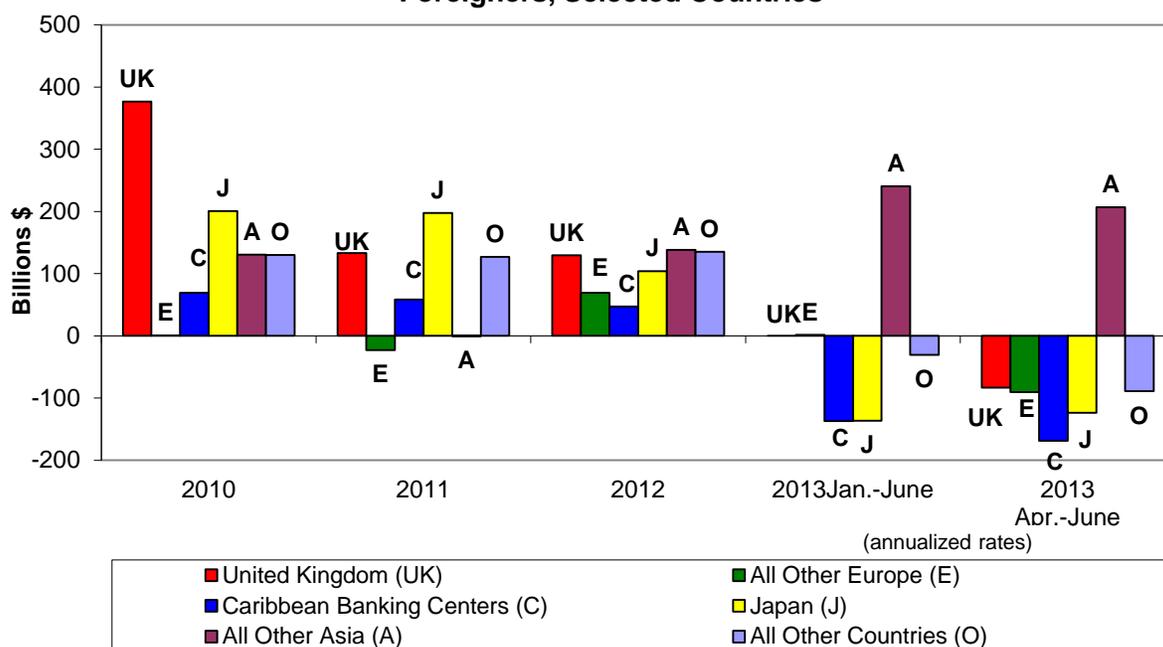


**Chart CM-C -- Net Purchases of Long-Term Domestic Securities by Foreigners, Selected Countries**



(In millions of dollars. Source: Treasury International Capital Reporting System)

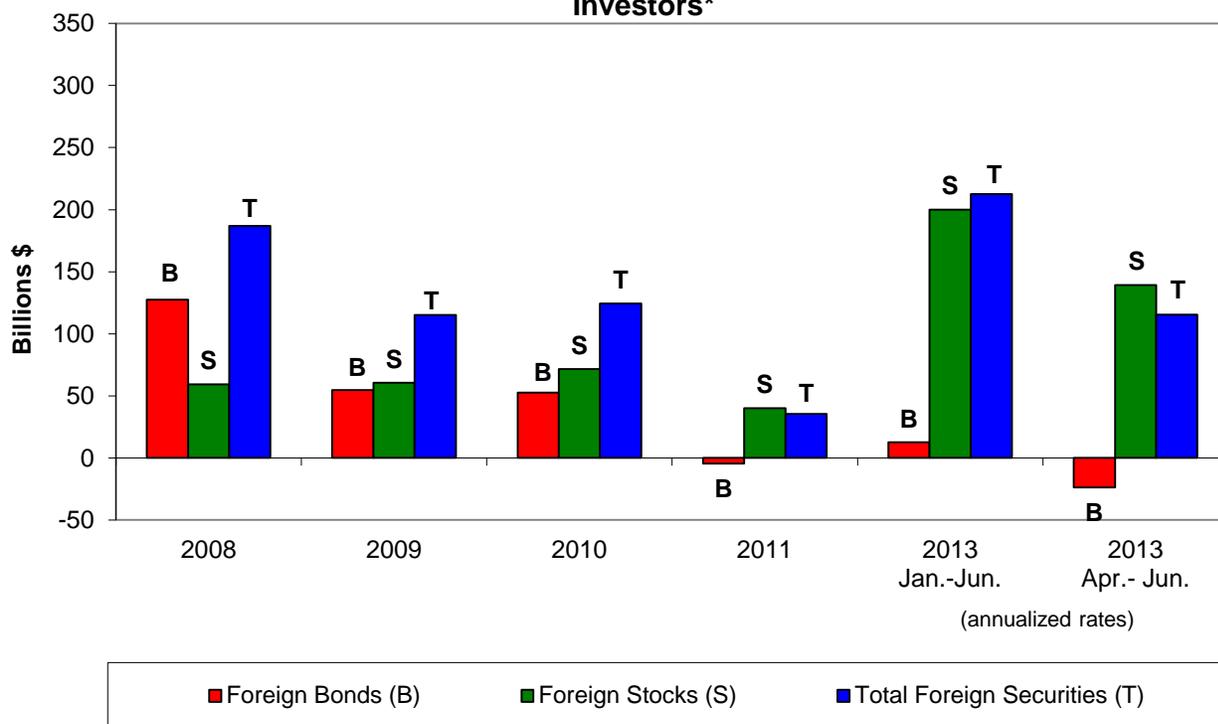
Country	2010	2011	2012	2013 Jan.-June	2013 Apr.-June
United Kingdom.....	376,505	133,295	129,584	34	-82,956
All other Europe.....	744	-22,856	69,184	1,862	-90,164
Caribbean banking ctrs\1	69,439	58,390	47,459	-136,814	-168,496
Japan.....	200,839	197,866	104,176	-136,306	-123,560
All other Asia.....	130,519	-231	138,544	240,632	206,772
Subtotal.....	778,046	366,464	488,947	-30,592	-258,404
All other countries.....	130,242	126,911	135,172	-30,592	-88,928
Grand total.....	908,288	493,375	624,119	-61,184	-347,332

\1 Includes Bahamas, Bermuda, British Virgin Islands, Cayman Islands, Netherlands Antilles, and Panama.

The data on this page represent foreign investors' purchases and sales of long-term U.S. securities (that is, U.S. Treasury and Government agency bonds and notes, and U.S. corporate bonds and stocks) as reported in the Treasury International Capital (TIC) reporting system. Foreign investors have also acquired U.S. equities through mergers and reincorporations that involve stock swaps, but these acquisitions have been relatively small in recent years. Stock swap acquisitions were less than \$1 billion in 2009, picked up to \$8.3 billion in 2010, but again slowed during 2011 to \$1.3 billion. Stock swaps rose in 2012 to \$2.8 billion. For the first half of 2013, stock swap acquisitions were \$2 billion (stock swaps data for the most recent quarter are Federal Reserve Board/Treasury estimates and are subject to substantial revisions.) These stock swaps are not reported under the TIC reporting system, but are available on the TIC Website. The TIC Website also provides estimates from the Federal Reserve Bank of New York on principal repayment flows of foreign holdings of U.S. government agency and corporate asset-backed securities (ABS). These repayments are estimated to have reduced foreign net purchases of U.S. securities by \$204 billion in 2009, \$231 billion in 2010, \$164 billion in 2011, \$226 billion in 2012, and \$117 billion in the first half of 2013.

After including stock swaps and accounting for ABS repayment flows, net foreign purchases totaled \$685 billion in 2010. The pace of acquisitions slowed considerably in both 2011 and again in 2012, with net foreign purchases recorded at \$331 billion in 2011 and \$401 billion in 2012. Foreign net purchases were negative at -\$145 billion in the first half of 2013.

**Chart CM-D -- Net Purchases of Long-Term Foreign Securities by U.S. Investors\***



(In millions of dollars. Source: Treasury International Capital Reporting System)

Type	2009	2010	2011	2012	2013 Jan.-Jun.	2013 Apr.- Jun.
Foreign Bonds.....	127,474	54,644	52,625	-4,632	6,269	-5,927
Foreign Stocks.....	59,360	60,615	71,702	40,025	100,063	34,800
Total.....	186,834	115,259	124,327	35,393	106,332	28,873

\* Net purchases by U.S. investors equal net sales by foreigners, or gross sales minus gross purchases of securities.

The data on this page represent U.S. investors' purchases and sales of long-term foreign securities as reported to the Treasury International Capital (TIC) reporting system. U.S. investors also have acquired foreign stocks through mergers that involve stock swaps. Net acquisitions through stock swaps amounted to \$2 billion in 2009, \$12 billion in 2010, \$10 billion in 2011, \$15 billion in 2012, and \$2.3 billion in the first half of 2013 (stock swaps data for the most recent quarter are Federal Reserve Board/Treasury estimates and are subject to substantial revisions.) These stock swaps are not reported under the TIC reporting system, but are available on the TIC website.

Including acquisitions through stock swaps, U.S. net purchases of long-term foreign securities amounted to \$189 billion in 2009. They slowed in 2010 to \$127 billion and picked up slightly in 2011 to \$134 billion. In 2012, U.S. investors' net purchases slowed again to \$50 billion in foreign securities. Net purchases of foreign securities picked up notably to \$109 billion in the first half of 2013.